

**Commission Schedule**

Stocks <sup>1</sup> and Exchange-Traded Funds (ETFs) <sup>2</sup>		Mutual Funds <sup>5</sup>		
Online	\$6.95	<b>Internet</b>	<b>Buy</b>	<b>Sell &amp; Exchange</b>
Broker-Assisted <sup>3</sup>	\$32	No-Load, No-Transaction Fee (NTF)	No Fee	No Fee
Touchtone (IVR) Phone System	\$32	No-Load <sup>6</sup>	\$17	\$17
		Load	No Fee	\$17
<b>Options<sup>4</sup></b>		<b>Broker-Assisted</b>		
Online	\$6.95 + \$0.70 per contract	No-Load, No-Transaction Fee (NTF)	\$25	\$25
Touchtone (IVR) Phone System	\$32 + \$0.70 per contract	No-Load <sup>6</sup>	\$42	\$42
Broker-Assisted	\$32 + \$0.70 per contract	Load	No Fee	\$42
Exercises and Assignments	\$17			

**Fixed Income**

Product	Fee	Minimum	Increments
CDs, New Corp Offers, OTC Secondary Corp, Treasury Investments	Scottrade acts as principal*	\$5,000	\$1,000
OTC Secondary Municipals	Scottrade acts as principal*	\$5,000	\$5,000
Listed Corporate Bonds	\$35 + \$3 per bond	\$1,000	\$1,000
Unit Investment Trusts	\$50 liquidation	check prospectus	N/A

\*When Scottrade acts as principal, bonds are subject to a markup or markdown.

**Free Services**
**Branch Appointments**
**Online Educational Resources**
**Portfolio Review Services**
**Retirement & Financial Calculators**
**Real-Time Streaming Quotes & Charts**  
(for non-professionals)

**Additional Fees**

Mail Confirmation to an Online Account	\$1	NASDAQ Level II Quotes <sup>7</sup>	\$10 per month
Mail Statement to an Online Account	\$2	Trade Ideas <sup>TM</sup> <sup>8</sup>	\$15 per month
Duplicate Historical Confirmation	\$2	Administrative Research	\$20 minimum
Duplicate Historical Statement	\$3	Legal Items	\$75 minimum
Worthless Security Removal	\$7	ADR Issuer Fee	\$0.005 - \$0.05 per share
Mandatory Reorganization	\$20	Cashless Stock Options Processing Fee	\$50 (+commission & margin interest)
Sell-Out and Buy-In Notices	\$25	Regulatory Transaction Fee <sup>10</sup>	\$0.00231 (per \$100 of stocks and options sold)
Voluntary Reorganization	\$25	Trading Activity Fee <sup>11</sup>	
Overnight Delivery	\$25	Equities*	\$0.000119 per share sold
Returned or Stopped Payments	\$25	Options	\$0.002 per contract sold
Outgoing Domestic Wires	\$25		*with a maximum charge of \$5.95 per trade of 50,000 shares or more
Outgoing International Wires	\$40	Professional (Real-Time Streaming) Quote Fee <sup>12</sup>	\$121 at activation \$121 per month following activation
Outgoing Account Transfer <sup>9</sup>	\$75	Short Sale <sup>13</sup>	Daily Interest Charge
Pre-Reorg Stock Certificate Deposit	\$90	Canadian Investment Fee <sup>14</sup>	\$0.0005 - \$0.0075 per share

## Disclosures

1. For stocks priced under \$1, add ½ percent of the principal value to the commissions shown. Commissions are charged on a per-order basis. Limit orders executed over multiple days and orders modified after partial execution on the same day are handled as separate orders for commission calculation purposes. A majority of orders must be executed online to qualify for online commission rates. Some foreign and pink sheet stocks must be traded with Investment Consultant (IC) assistance. Every market has its own fees and/or taxes assessed by local governments and exchanges. These fees may be automatically included in the quote.
2. ***Investors should carefully consider the investment objectives, charges, expenses and unique risk profile of an exchange-traded fund (ETF) carefully before investing. Leveraged and Inverse ETFs may not be suitable for long-term investors and may increase exposure to volatility through the use of leverage, short sales of securities, derivatives and other complex investment strategies. A prospectus contains this and other information about the ETF and should be obtained from the issuer. The prospectus should be read carefully before investing.***
3. For clients who do not wish to trade online, Scottrade has **branch offices** staffed with Investment Consultants to assist you over the phone or in person. Our non-online commissions for stock and ETF orders are just two cents per share in addition to the broker-assisted and touchtone rates. Broker-assisted commissions apply for all other transactions (including stocks priced under \$1). Mailed confirmations and statements are free of charge.
4. Options involve risk and are not suitable for all investors. Detailed information on our policies and the risks associated with options can be found in Scottrade's Options Application and Agreement, Brokerage Account Agreement, and by downloading the [Characteristics and Risks of Standardized Options](#) booklet. You can also order a copy of the booklet by phone at 888.OPTIONS or obtain a copy at a [Scottrade® branch office](#). Market volatility, volume and system availability may impact account access and trade execution. Consult with your tax advisor for information on how taxes may affect the outcome of these strategies. Keep in mind profit will be reduced or loss worsened, as applicable, by the deduction of commissions and fees.
5. In addition to the commissions above, all no-load shares purchased from Scottrade and held 90 days or less will be charged a \$49 short-term redemption fee. Exceptions to this short-term redemption fee are the Rydex, Guggenheim, ProFunds and Direxion families of funds, which are intended for short-term traders.  
  
Mutual fund purchase orders must be the greater of \$100 or the fund's minimum initial investment. Prior to placing the trade, you must have sufficient settled funds in the account to meet both the applicable minimum and cover transaction fees and other fees prior to placing the trade.  
**Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. Mutual funds are subject to market fluctuation including the potential for loss of principal. A prospectus contains this and other information about the fund and may be ordered through Scottrade.com or through a Scottrade® branch office. The prospectus should be read carefully before investing.**  
  
Mutual funds are subject to the terms and conditions of the NTF program. Scottrade is compensated by the funds participating in this program through record keeping, shareholder or SEC Rule 12b-1 fees.  
  
No Fee refers to Scottrade® transaction fees. See the fund's prospectus for other fees and expenses that apply to a continued investment in the fund.  
  
With regard to no-load funds that are not in the NTF program, Systematic Purchase/Redemptions will be charged \$2 per occurrence.
6. Not in NTF Program
7. NASDAQ Level II Quotes are provided through a third-party vendor. Third-party websites, research, and tools are from sources deemed reliable. Scottrade does not guarantee accuracy or completeness of the information and makes no assurances with respect to results to be obtained from their use.
8. Scottrade and Trade Ideas™ are separate companies and the information provided by Trade Ideas™ should not be attributed to Scottrade. Please research any product or service carefully before making a purchase.
9. A \$2,500 minimum equity balance must remain in the account; otherwise the \$75 full transfer fee will apply.
10. A Regulatory Transaction Fee that is assessed by Scottrade for certain regulatory costs on stock and option sell trades. All calculations of this fee are truncated to the penny (i.e. \$0.01 increments). If your confirmation indicates that an average price was received, the fee amount shown is determined by first calculating the fee, then summing all those fees together and truncating to the penny.
11. A regulatory transaction fee that is assessed by Scottrade for certain FINRA regulatory costs on stock and option sell trades. Calculations of this fee are truncated to the penny (i.e. \$0.01 increments). If your confirmation indicates that an average price was received, the fee amount shown is determined by first calculating the fee, then summing all those fees together and truncating to the penny.
12. Monthly fee following initial activation. Designated Professional Subscribers requesting real-time streaming quote data will be assessed a recurring monthly charge in the stated amount per user, per professional account. Monthly subscription Streaming Market Data Services (Professional Quote) fees will be automatically deducted from your Scottrade® account on the first business day of each month following activation, and each designated user, per professional account will pay for usage/services for that month.  
  
Activation fees associated with this data also apply, will be charged to you in full during the month you begin receiving the data, without proration, and will equal the amount of the monthly fee. You remain responsible for satisfying any obligations owed to Scottrade for Streaming Market Data Services, and any other fees associated with your account.
13. Short sales will incur a daily interest charge at the then-prevailing interest rate. Please contact Scottrade for more information about this fee or to obtain the prevailing interest rate.
14. In addition to your Scottrade commission, brokerage fees of \$.0005 - \$.0075 per share may either be included in the currency conversion to U.S. dollars by the executing broker-dealer, or may execute on a net basis; which means that the executing broker-dealer would purchase the security for its own account in the foreign country in the foreign currency and then sell the security to execute your order at a higher price that includes the cost of currency conversion, fees, taxes, etc. In either case, the total fees will be included in the execution price displayed on the trade confirmation.

**Processing fees assessed by third parties may be passed through to your account. Some products and services may require additional fees or transaction minimums not specifically listed here. Prior to placing the trade, it is the client's responsibility to ask the broker if any additional fees will apply. Scottrade receives compensation for certain equity and option orders as described at [Scottrade.com/routing](#). This compensation generally takes the form of payment for order flow, profit-sharing arrangements, liquidity rebates or trading profits (if Scottrade acts as the principal).**